



About Fort Washington Capital Partners Group

Fort Washington Capital Partners Group (FW Capital), based in Cincinnati, Ohio, is the institutional private equity division of Fort Washington Investment Advisors, Inc. (Fort Washington), a registered investment advisor under the Investment Advisers Act of 1940, as amended. Fort Washington manages more than \$27.4 billion in assets as of December 31, 2007, exclusive of FW Capital, and is a member of the Western & Southern Financial Group®, a Fortune 500 company.

FW Capital currently manages and/or advises on over \$1.4 billion in commitments under management and/or advisement as of December 31, 2007, which includes six diversified national funds of funds, two regional funds of funds and four customized funds of funds and/or direct co-investment programs, including The Ohio Capital Fund, LLC through Fort Washington's Buckeye Venture Partners, LLC affiliate (a joint venture between Fort Washington and Peppertree Partners, LLC of Cleveland, Ohio). Clients include Public plans, ERISA plans, endowments/foundations, insurance companies, family offices and high net worth individuals.

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Recent Announcements and Activity at FW Capital:

FW Capital Makes 2008 Fund Commitments

Through its national fund of funds program, FW Capital has recently made commitments to several funds. On the buyout side, FW Capital has committed to the following funds: ABRY Partners VI, L.P., a media and communications-focused buyout fund; Catterton Growth Partners, L.P., a consumer-focused, small- to mid-market buyout fund; New Mountain Capital III, L.P., a buyout fund emphasizing growth and investor value added; NGP Midstream and Resources, L.P., a buyout fund focused on midstream energy infrastructure assets; and Riverstone/Carlyle Global Energy & Power Fund IV, L.P., an energy and power-focused buyout fund. From the venture capital pool, FW Capital has recently committed to Clarus Lifesciences II, L.P., a multi-stage life sciences-focused venture capital fund; Draper Fisher Jurvetson IX, L.P., an early-stage fund investing across technology, life sciences and clean-tech; and Shasta Ventures II, L.P., a technology-focused early-stage venture capital fund.

Fort Washington Names Mary Ann Griffin Senior Investment Manager

This month, FW Capital announced the promotion of Mary Ann Griffin to the position of Senior Investment Manager. Griffin joined Fort Washington in 2003 and leads many of FW Capital's healthcare relationships. Prior to joining Fort Washington, Griffin worked for Credit Suisse in New York as an Equity Research Associate Analyst covering major pharmaceuticals. Prior to Credit Suisse, Griffin was a Financial Analyst in the Investment Banking Group of Merrill Lynch & Co. Griffin holds a BA degree from the University of Virginia.

Recent Liquidity Events in Underlying Funds:

January 2008 – Teva Pharmaceuticals Industries Limited Announces CoGenesys Acquisition

On January 22, 2008, Teva Pharmaceuticals Industries Limited (NASDAQ: TEVA) announced its agreement to acquire CoGenesys, Inc. CoGenesys is a Rockville, Maryland-based biotechnology company that focuses on therapeutic research. CoGenesys was spun out of Human Genome Sciences Inc. (NASDAQ: HGS) in June 2006. FW Capital has exposure to CoGenesys through two underlying partnerships. New Enterprise Associates 12, L.P., a partnership held in Fund IV, and Caduceus Private Investments II, L.P., a partnership held in Tri-State Growth Capital I, both backed CoGenesys.

December 2007 – Regency Energy Partners to Acquire CDM Resource Management

In mid-December, Regency Energy Partners announced that it had executed a definitive agreement to purchase Houston-based CDM Resource Management in a transaction valued at \$655 million. CDM Resource Management is a provider of natural gas compression services. CDM Resource Management was a portfolio company of Carlyle/Riverstone Global Energy & Power Fund II, L.P., a partnership held in Fund IV.

December 2007 – BUPA Acquires Health Dialog Services Corporation

In mid-December, private health insurance company BUPA announced its acquisition of Health Dialog Services Corporation for approximately \$775 million. Health Dialog Services Corporation is Boston-based, leading provider of care management services, including disease management. The company is one of the fastest growing privately held firms in the U.S. FW Capital had exposure to Health Dialog through Oak Investment Partners XI, L.P., a partnership held in Fund IV.

September 2007 – Allergan Announces Acquisition of Esprit Pharma, Inc.

On September 19, Allergan announced it had entered into an agreement to acquire Esprit Pharma, Inc. for approximately \$370 million in an all-cash transaction. Esprit is an East Brunswick, New Jersey-based company that operates as a specialty pharmaceutical company focusing on drugs for the urology community. FW Capital holds Esprit through numerous underlying partnerships, including: Apex Excelsior VI, L.P., held in Fund II; New Enterprise Associates 10, L.P., held in Fund III; New Enterprise Associates 11, L.P., held in Tri-State Growth Capital I; and Oak Investment Partners XII, L.P., held in both Fund IV and Fund V – Venture Capital.